

# This Month at BCT Digital

## August 2024 India Edition

**BCT Digital announces successful regulatory sandbox testing and approval of rt360 Real Time Monitoring System by India's Central Bank, RBI**

rt360 Real Time Monitoring System helps banks monitor transactions on a real-time/near real time basis for suspicious transactions

Testing was carried out with IDBI Bank as a Partner Financial Institution



BCT Digital's rt360 Real Time Monitoring System (RTMS) successfully completed the testing phase from among six products evaluated by India's Central Bank, the Reserve Bank of India as part of the fourth cohort of the regulatory sandbox (RS) themed '**Prevention and Mitigation of Financial Frauds**'.

This stamp of approval from RBI, one of the most appreciated central banks globally is a prestigious recognition to the pioneering work done by BCT Digital in the areas of Fintech and Regtech, and is conducive to our expansion to newer products, market segments and geographies. For the Indian banking system, this is a giant leap towards a proactive approach on fraud management and is expected to have a massive impact on bottom line and profitability.

## The solution



The rt360 Real Time Monitoring System imbibes the essence of RBI's guidelines and enables financial institutions to use predictive technologies for strengthening their credit monitoring capabilities. It is scalable and adaptable for all financial institutions under RBI's purview and carrying on lending activities (Scheduled Banks, Small Finance Banks, NBFCs & HFCs). It helps banks monitor accounts on multiple parameters, such as transaction-based events (transfer from a loan account to a suspicious entity, suspicious transaction patterns, and so on) with configurable, real-time alerts for a proactive/pre-emptive follow-up and action.

## Financial entities can expect the following outcomes:

- Reduced information asymmetry between bank and borrower
- Instantaneous scrutiny of large value transactions instantaneously
- Real-time/near real-time feedback to the institution
- Integration to external data feeds (such as aggregator feeds)
- Alerts that can be routed to monitoring teams/call centers for 24/7 monitoring
- ML for reducing false positives & suspicious transaction identification

**Find out more about rt360 Real Time Monitoring System.**

# BCT Digital



Chartis RiskTech AI50 2024



## BCT Digital finds pride of place in Chartis RiskTech AI50 Rankings

- We are delighted to share that BCT Digital has secured the 28th spot in the inaugural RiskTech AI 2024 Rankings and Awards by Chartis Research. This recognition highlights our commitment to innovation and excellence in the field of AI-driven risk management solutions.
- The inaugural Chartis RiskTech AI 50 ranking and research report explored the broad landscape of AI development and adoption in the financial services. As part of this comprehensive and extensive research, Chartis examined specific training techniques and machine learning architectures, and looked beyond the hype to identify not only those areas that are maturing, but also those offering promising growth and innovation.

## rt360 Risk Management Suite is now available on the prestigious Temenos Exchange

The transformative rt360 Risk Management Suite is now available on Temenos Exchange, a partner ecosystem of fintech solutions. Renowned for its regulatory technology prowess, the rt360 Suite offers a comprehensive array of products designed to facilitate end-to-end transformation of risk and compliance processes across diverse domains including Credit Risk, Enterprise Risk (GRC), Model Risk, and Sustainability. The rt360 Suite on Temenos Exchange heralds a significant milestone, positioning BCT Digital as a solutions provider on this prestigious platform, which can be harnessed by Temenos customers worldwide.

[Find out more](#)

## Innovative approaches to strengthen Environmental, Social and Governance in your business

Enforcing robust Environmental, Social, and Governance (ESG) practices in today's dynamic business environment requires a forward-thinking approach that embraces innovation, technology, and collaboration. By leveraging data-driven insights, stakeholder engagement platforms, RegTech/SustainTech solutions and more, businesses can achieve sustainable and responsible growth. Solutions like rt360 Environmental, Social, and Governance (ESG) play a vital role in this transformation, offering the tools necessary to navigate the complexities of ESG compliance and reporting.

In the ever-evolving business landscape, Environmental, Social, and Governance (ESG) stands as a cornerstone of modern corporate strategy. As companies grapple with the complexities of sustainable operations, the integration of ESG principles has transitioned to a strategic necessity. In this blog, we delve into innovative practices that underscore the importance of Environmental, Social, and Governance (ESG).

[Find out more](#)



## Product Focus: rt360 Environmental, Social and Governance

Environmental, Social, and Governance is the cornerstone to sustainable and responsible growth. It represents a company's commitment to systematically assess, manage, and monitor risks that have a significant impact on its strategic and financial decisions.

Built on the market-leading rt360 GRC platform, BCT Digital's rt360 Environmental, Social, and Governance (ESG) management solution helps your business align its strategic and financial objectives with your overarching ESG program. It is designed to help investors understand, measure, and manage ESG risks. rt360 ESG enables a centralized and streamlined approach to managing ESG-related risks, reporting standards, frameworks, and requirements such as GRI, TCFD, SASB and others. It allows businesses to link benchmarked standards with business functions, define key metrics and automate end-to-end ESG related processes.

[Find out more](#)

### About BCT Digital



BCT Digital is an award-winning digital transformation company delivering FinTech, RegTech, and SustainTech solutions to international banking and financial markets, and key industry sectors. Ranked among the top 100 global companies by Chartis Research, the company offers disruptive, new-age solutions that empower large organizations and transform the way they do business. BCT Digital has transformed some of the world's leading financial institutions through its flagship rt360 Risk Management Suite that draws on the strengths of next-generation technologies, sophisticated AI/ML models, data-driven algorithms, and predictive analytics. Through the rt360 suite, the company helps enterprises optimize their core Governance, Risk, and Compliance (GRC) processes, enabling them to augment their positioning and go-to-market capabilities.





For sales enquiries, please write to [nchandru@bahwancybertek.com](mailto:nchandru@bahwancybertek.com) or [subramanian.r@bahwancybertek.com](mailto:subramanian.r@bahwancybertek.com)

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