

Introducing
rt360 Model Risk Management (MRM)

Manage, monitor, and report on model risk

- Compliant with central bank model risk guidelines, including IFRS 9/ECL
- Automated data ingestion from source systems
- User friendly, configurable features and reports
- Modular architecture for flexibility in adding workflows and controls



Why choose **rt360 Model Risk Management (MRM)?**

Model risk ranks among the top risk priorities in 2022-2023 due to the increasing number of models in use, complexity of model workflows, and center bank regulations such as IFRS9/ECL. This is leading to increased turnaround time, model inventory, and 4x rise in compliance cost. Hence, a highly effective and sustainable technology intervention for model risk management is the need of the hour.

The rt360 MRM product helps to manage the life cycle of models used in a bank, to mitigate the risk that can arise from the usage of models and ensure robust governance and compliance with various regulations and policies. rt360 MRM represents a one-stop solution for model risk management wherein the BCT Digital team will support across technology, implementation and customization.



- Automated workflows across the model lifecycle



- Model validation process management



- Comprehensive model inventory management



- Extensive inbuilt statistical library to automate model validation

Key components and capabilities



rt360 Model Risk Management Governance Platform (MRMG)

- Workflows for model development, validation, and governance
- Model risk assessment and reporting
- Model documentation, inventory management and validation process



rt360 Model Validation Platform

- Validation platform covering credit risk models including IFRS9/ECL models
- Inbuilt statistical library to support various validation tests
- Connectors for integrating to source systems for data
- Automated staging process with rt360 ETL tool
- User interface to configure models, data, and reports



rt360 Model Validation Services

- Documentation of model profiles, workflows, and model inventory
- Creating model development and testing plan
- Workflow automation
- Design and Implement validation and risk analytics framework



To request a demo, write to us at bctdigital@bahwancybertek.com