



Dr. Jaya Vaidhyanathan

CEO of BCT Digital

Jaya Vaidhyanathan is the CEO of BCT Digital, division of Bahwan CyberTek (BCT), a global technology company specializing in Digital Transformation, Predictive Analytics and IoT. She joined as an ‘intrapreneur’ and kick started their FinTech initiatives. This was to build global quality products for the Indian Banking system keeping in mind the unique challenges and culture of the banking system in India.

At BCT, Jaya started FinTech’s risk management product portfolio, today, known as *rt360*. What started as a product to track and reduce NPAs, the product portfolio now addresses all types of risks a bank faces, including Model Risk, Operational Risk, Technology Risk, and Liquidity Risk providing a much-needed fillip in the banking industry. It combines the latest in global technology including artificial intelligence, RPA, and blockchain. Through these efforts, a new mantra was created: “Reverse Innovation” meaning that products made in India would have a global reach, instead of the reverse that had been prevalent in global markets for the past decades.

Jaya is a science and engineering professional with a deep passion for making India a superpower in this realm. She started her career as an investment banker in New York, after obtaining her engineering degree, management degree from Cornell University and earned a CFA charter. She specialized in mergers and acquisitions across technology, telecom, and utilities vertical with several top Wall Street firms. During the same time, the Y2K problem touched its peak, and once resolved, witnessed engineers returning to India. It also saw the first slump of the IT Industry in India. She felt strongly about creating more opportunities for the Indian Market as a way to stem this growing problem.

With this goal in mind, she moved from Wall Street to HCL Technologies and set out to win the first largest outsourcing deal worth \$780 million, creating opportunities for over 6,000 engineers in India. Deals of this size were unheard of at that time and the media was quick to recognise her achievement across both printed and TV media including “Women and the Glass Ceiling with Shireen Bahn” on CNBC. In the following five years, we went on to win many more deals worth over \$100 million each”. Dr. Vaidhyanathan went on to Accenture as a Managing partner for Consulting and Financial services business and focused on building up the India Practice significantly. Financial Services grew to be over 50,000 associates in India during this period. With a view of a gaining a deeper insight into the Indian Banking system that serves as the backbone for the economy, she joined Standard Chartered Bank (Scope) in a senior leadership role heading Strategic transformation and technology.

She left Scope with the intent to start her own and to put all her experience into something more meaningful for India at large, specifically on digital transformation of India’s banking system, a fulcrum of its economy. When she was contemplating ideas then, the country witnessed one of the single largest declarations of non-performing assets that followed the special Asset Quality Review (AQR) by the RBI in 2015. Based on these macro-economic factors, she further launched a survey of top banks in India, and released the results in the report “**Practitioners’ Insights on Credit Monitoring**” in the last quarter of 2016-17 FY. Soon after, she started BCT’s FinTech Risk Management Product Portfolio.

Key Achievements –

- All the product launched or acquired new, such as Pulse, Asymmetrix respectively have been in high demand amongst BFS clients in India and the Globe, and successful in terms of their outcomes as defined by Basel guidelines. For Bahwan Cybertek it has helped build a revenue pipeline of over \$100 M
- Built a successful “**Make in India**” product suite in credit and operational risk space
- Created new business models that dramatically reduced spend by **20% annually on vendors**

- Twenty years of experience in building businesses grounds-up and scaling to multi-billion dollar business opportunities

She is passionate about touching lives and making a difference in all facets that spans across business community, employee engagement, or CSR initiatives that she sponsors. She works with NGOs such as Mastermind Foundation, DIWAAS and other NGO's on rehabilitation, healthcare and overall social welfare. Recipient of the 2019 CSR award from WeLEED.